

5 YEAR SUMMARY

		2004*	2005	2006	2007	2008	% change
SALES REVENUE							
Printing	A\$ mill	671.9	690.0	692.5	694.0	757.1	9.1%
Distribution and Fulfilment	A\$ mill	-	-	521.7	564.2	585.5	3.8%
Digital Premedia	A\$ mill	94.9	61.8	43.4	50.7	40.0	(21.0%)
Premedia & Other	A\$ mill	-	-	-	-	-	-
Printing & Distribution	A\$ mill	-	-	-	-	-	-
Marketing Services	A\$ mill	115.9	151.8	-	-	-	-
Magazine Distribution	A\$ mill	359.5	443.7	-	-	-	-
Gross Sales Revenue	A\$ mill	1,242.2	1,347.3	1,257.6	1,308.9	1,382.6	5.6%
Inter Segment Sales	A\$ mill	(28.0)	(13.7)	(12.6)	(20.8)	(35.4)	70.6%
External Sales Revenue	A\$ mill	1,214.2	1,333.6	1,245.0	1,288.1	1,347.2	4.6%
PROFITABILITY							
EBITDA	A\$ mill	113.6	110.0	115.8	128.3	125.9	(1.8%)
EBIT							
Printing	A\$ mill	69.9	74.3	71.5	81.1	65.5	(19.3%)
Distribution and Fulfilment	A\$ mill	-	-	12.1	13.5	20.1	48.8%
Digital Premedia	A\$ mill	1.9	(2.4)	3.9	7.5	7.3	(1.5%)
Premedia & Other	A\$ mill	-	-	-	-	-	-
Printing & Distribution	A\$ mill	-	-	-	-	-	-
Marketing Services	A\$ mill	12.2	17.6	-	-	-	-
Magazine Distribution	A\$ mill	(1.6)	(4.8)	-	-	-	-
Corporate	A\$ mill	(7.7)	(8.0)	(5.5)	(10.8)	(7.8)	28.1%
Total EBIT	A\$ mill	74.7	76.7	82.0	91.3	85.1	(6.8%)
Printing EBIT/gross sales	%	10.4	10.8	10.3	11.7	8.6	(26.5%)
Distribution and Fulfilment EBIT/gross sales	%	-	-	2.3	2.4	3.4	41.7%
Digital Premedia EBIT/gross sales	%	2.0	(3.9)	9.0	14.8	18.4	24.3%
Premedia & Other EBIT/gross sales	%	-	-	-	-	-	-
Printing & Distribution EBIT/gross sales	%	-	-	-	-	-	-
Marketing Services EBIT/gross sales	%	10.5	11.6	-	-	-	-
Magazine Distribution EBIT/gross sales	%	(0.4)	(1.1)	-	-	-	-
Total EBIT/external sales	%	6.2	5.8	6.6	7.1	6.3	(11.3%)
OTHER							
Net cash provided by operating activities	A\$ mill	62.6	32.5	56.1	104.4	83.7	(19.8%)
Earnings per ordinary share	cents	6.0	10.7	11.2	15.5	24.0	54.8%
Dividend per share**	cents	-	-	-	-	4.5	100.0%
Total assets	A\$ mill	629.4	738.6	781.6	773.2	842.6	9.0%
Total Net Debt	A\$ mill	237.9	330.9	344.8	255.1	199.6	21.8%
Total shareholders equity	A\$ mill	157.6	191.1	227.2	271.7	395.2	45.4%
Debt/Equity Ratio	%	150.9	173.1	151.8	93.9	50.5	46.2%
Interest Cover	times	2.9	4.5	4.4	5.4	6.5	20.4%
Depreciation	A\$ mill	33.2	30.3	33.0	36.0	40.1	(11.4%)
Amortisation	A\$ mill	5.7	3.0	0.8	1.0	0.8	27.1%
Capital Expenditure	A\$ mill	49.7	64.1	53.2	47.3	90.7	(91.9%)
Employees Full Time	No.	3,438	3,240	3,250	3,074	3,010	2.1%

Note: EBITDA - Earnings before significant non-recurring items, finance costs, income tax, depreciation and amortisation.

EBIT - Earnings before significant non-recurring items, finance costs and income tax.

* Comparatives have not been restated for impact of AIFRS.

** Final dividend for the year ended 30 June 2007 of 3 cents and interim dividend for the year ended 30 June 2008 of 1.5 cents both fully franked.